

BOARD OF DIRECTORS



Mr. Sajjan Jindal

Chairman and Managing Director

An accomplished Business Leader and a second-generation entrepreneur, Mr. Sajjan Jindal had the foresight to lead the Steel industry and JSW in particular on a transformational journey, contributing significantly to India's growth philosophy. With a visionary approach, he has transformed the Steel industry and the JSW Group, expanding the business landscape across Energy, Infrastructure, Sports, Cement and Paints.

A mechanical engineer, Mr. Jindal has led the JSW Group through some of its most exciting phases, including the public offer announcements of JSW Steel and JSW Energy in 1995 and 2009-10, respectively. In 2023, JSW Infrastructure, under the visionary leadership of Mr. Jindal, continued the legacy of success for the JSW Group with a remarkable IPO listing, contributing to the group's impressive growth trajectory. Today, the USD 24 Billion Group takes pride in its outstanding growth and success.

Mr. Jindal is a firm believer in the **"Make in India"** philosophy and has received several global awards for his commendable work. He was awarded the **"EY Entrepreneur of the Year"** in February 2023, and in the past, he received the **"CEO of the Year 2019"** award by Business Standard (India's leading business publication) and the **"Best CEO Award 2019"** by Business Today Magazine. He has also been recognized as the

"Outstanding Business Leader of the year 2018" by IBLA - CNBC TV18 (India's leading business news channel). Furthermore, he was awarded the JRD Tata Award 2017 for **"Excellence in Corporate Leadership in Metallurgical Industry"** and the **"2014 National Metallurgist Award: Industry"** instituted by the Ministry of Steel, Government of India.

Apart from his business endeavors, Mr. Jindal is keen on giving back to society and improving the lives of individuals. He founded the JSW Foundation, which is committed to providing opportunities to bridge the socio-economic divide and create equitable and sustainable communities. The Foundation has touched the lives of over 1 million people, providing them with the means to empower themselves and build a brighter and sustainable future.

Mr. Jindal is internationally acclaimed for his significant contributions to the steel industry, as the first Indian representative to assume the role of Chairman at the **World Steel Association**, one of the largest and most dynamic industry associations in the world.

He serves as the Chairperson of the Board of Governors at IIT Tirupati and holds positions on the boards of various educational institutions, further showcasing his interest in both industrial and academic spheres.



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Mr. Parth Jindal

Non-Executive, Non-Independent Director

Parth Jindal earned his MBA from Harvard Business School in 2016 and his Bachelor in Arts in Economics and Political Science from Brown University in 2012.

Today, Parth Jindal is the Managing Director of JSW Cement (currently a USD 800 Mn. organisation with 19 MTPA capacity and is being steered towards 25 MTPA capacity by 2026), Managing Director of JSW Paints (launched in May 2019) which today is the 5th largest Paint company in India, Founder of JSW Sports that owns and manages ISL 2018-19 Champions Bengaluru FC, Pro-Kabaddi League team Haryana Steelers and is the Chairman and Co-Owner of the cricket team Delhi Capitals in the Indian Premier League. Parth Jindal is also the Founder of Inspire Institute of Sport (a visionary project to elevate India's Olympic caliber), Director of JSW Ventures and Director of JSW USA.

In March 2024, he was honoured with the Gen-Next Entrepreneur Award at the Forbes India Leadership Awards 2024. He is the youngest Business Leader on the '2019 Economic Times 40 under Forty' list, 'GQ's 50 Most Influential Young Indians for 2018' and felicitated by News24 as 2018 Youth Icon for his contribution to the Nation. Under his stewardship, JSW Sports was honored with the "Rashtriya Khel Protsahan Puruskar 2018", by the President of India, for Encouragement to Sports through Corporate Social Responsibility.

At the Group level, Parth Jindal continues to lead and provide direction to the Human Resources, Information Technology, Sustainability and Digital functions.



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Mr. Sharad Mahendra

Joint Managing Director & CEO

Mr. Sharad Mahendra has completed his B. E. in Mechanical Engineering from NIT, Allahabad and brings with him 33 years of rich experience in organizational strategy, driving business growth, execution, sales and marketing, and people development across steel, power, chemicals as well as automobile sectors. He has worked with the JSW Group for 15 years.

Immediately prior to this appointment, Mr. Mahendra was the CEO of JSW Steel Coated Products Limited (a 100% subsidiary of JSW Steel Limited). His term was marked by successful project execution to expand capacities organically, as well as acquisition and integration of two assets. The business witnessed a sharp volume growth as well as market share gains under his leadership.

Earlier, Mr. Mahendra had joined JSW Energy Limited as the Chief Operating Officer (Energy

Business) in 2017 where he led the power sales, mining, corporate commercial, legal, coal procurement, regulatory and corporate affairs functions. In 2019 he was appointed as a Whole-time Director of the Company. During this stint with JSW Energy, he was instrumental in ground-breaking of the greenfield Kutehr hydroelectric project as well as various efficiency and performance improvement initiatives across the operating thermal and hydro assets. He was also closely involved in building organizational capability and laying the foundation for the business to diversify into renewable energy. In 2020, he left JSW Energy to join as CEO of JSW Steel Coated Products Limited.

In the past, Mr. Mahendra has been on the Board of APL Apollo Tubes Limited and has worked with Phillips Carbon Black Limited, JSW Steel Limited, Escorts Limited, Yamaha Motors Limited in various capacities.



Mr. Pritesh Vinay

Director (Finance)

Mr. Pritesh Vinay is a B.E. (Computer Science & Engineering) from Bihar Institute of Technology, Sindri and Master of Management Studies (Finance) from Sydenham Institute of Management Studies, Mumbai University. He has around 23 years of rich and varied professional experience across Corporate Finance, Fund Raising (both onshore and offshore), Investor Relations, M&A and Equity Research, having worked with reputed Indian

and Multinational corporations. He has worked with the JSW Group for over 11 years and prior to JSW Energy, he was Vice President – Corporate Finance with JSW Steel Limited and Head – Group Investor Relations for the JSW Group. Prior to the JSW Group, he worked with Goldman Sachs (India) Securities Private Limited and the Aditya Birla Group.



Mr. Ashok Ramachandran

Whole-time Director & COO

Mr. Ashok Ramachandran is a Master of Engineering (Industrial Engineering) from Swinburne University of Technology, Melbourne, Australia and a Bachelor of Engineering (Instrumentation & Control Engineering) from University of Madras, S.R.M Engineering College, Chennai.

Mr. Ramachandran brings with him over 18 years of rich and varied professional experience in leading business in mature markets to fast growing developing markets. His achievements include developing and coaching talent, creating and driving strategy, sales management, end to end successful P&L Management and achieving results in varied markets and environments.

He has been the President & CEO at Schindler India from July 2018 onwards. From 2016 to 2018, he was the Managing Director, Antah Schindler Malaysia, Kuala Lumpur and from 2012 to 2016, he was the Managing Director, Jardine Schindler Vietnam, Vietnam.

He was appointed as the youngest CEO in Schindler Worldwide and one of the youngest MNC CEO in India.

He was awarded ET 40 under Forty by Economic Times in 2019.

His other interests include motivational speaking and mentoring.



Ms. Rupa Devi Singh

Independent Director

Ms. Rupa Devi Singh has completed her B.Sc. & LL.B. from the University of Delhi and is also a Certified Associate, Indian Institute of Bankers. Ms. Singh was the founder MD & CEO of Power Exchange India Limited as well as the Non-executive (Part-Time) Chairman of DCB Bank Limited. Her repertoire of experience spanning 4 decades includes commercial & investment banking with SBI

and strategic consulting & overseas marketing with CRISIL. She has strong credentials as an infrastructure and structured finance specialist, being involved in many new initiatives in the Indian infrastructure sector since 1999. Ms. Singh is also an Independent Director on the Boards of other reputed companies.

**Mr. Sunil Goyal**

Independent Director

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Mr. Sunil Goyal, a Member of the Institute of Chartered Accountants of India, is the Founder and Managing Partner of Kreston SGCO Advisors LLP and the Founder and Mentor of SGCO & Co., Chartered Accountants, a well-known accountancy firm based in Mumbai. Mr. Goyal is also the Chairman & Managing Director of Ladderup Group engaged in financial services. Mr. Goyal leads a team of more than 300 professionals in his group and is a former member of the Global

Board of Kreston Global, UK, headquartered in London. Mr. Goyal has also served as the Chairman of WIRC of The Institute of Chartered Accountants of India (ICAI). With 35 years of experience, Mr. Goyal specialises in the field of financial and business consultancy with core strengths in fund raising, business restructuring, mergers and acquisitions, strategic alliances and capital markets. Mr. Goyal is also on the Boards of other reputed companies.

**Mr. Munesh Khanna**

Independent Director

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Mr. Munesh Khanna has over 30 years of experience in the corporate advisory and financial services domain. He is a CA, ex-Country Head of NM Rothschild & Sons and is an experienced Investment Banker, a Board Member and an Advisor to many companies. As a corporate advisory professional, Mr. Khanna specialises in providing strategic advice to corporates, businesses, owners and senior management for enhancing the value of their businesses through initiatives such as, raising resources from capital markets and private equity, mergers & acquisitions, divestitures and corporate restructuring. He has worked closely with

large conglomerates, mid-sized companies as well as with start-ups. Since 2018, Mr. Khanna is a Director in Backbay Advisors Private Limited, a strategy advisory and investment banking firm. Mr. Khanna brings to the Board extensive advisory experience across a variety of industries and ownership structures, in the areas of strategic thinking, corporate finance, financing and structuring. In addition, he has a large network of relationships across industry, professional and financial services, regulators and promoters. Mr. Khanna is also an Independent Director on the Boards of other reputed companies.

**Mr. Rajeev Sharma**

Independent Director

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Mr. Rajeev Sharma is a Bachelor of Electrical Engineering, Master's in Engineering from University of Roorkee and Masters in Business Administration (MBA) from Faculty of Management Studies (FMS), University of Delhi. Mr. Sharma has more than 37 years of experience across the power sector value chain as acquired during his tenure as Deputy Director in Central Electricity Authority, Deputy Secretary in Ministry of Power, General Manager in PGCIL, Executive Director & Director (Projects) in PFC Ltd., Chairman & Managing Director in REC Ltd., Chairman of Energy Efficiency Services Ltd. (EESL) and Chairman & Managing Director in PFC Ltd., India's biggest Non-Banking Finance Company. It was during his tenure as Chairman & Managing Director of PFC Ltd.

that PFC Ltd. acquired REC Ltd. and REC Ltd. became a subsidiary of PFC Ltd. Mr. Sharma has more than 12 years of experience at the Board level, with more than 8 years as the Chairman and Managing Director of two leading "Maharatna" Public Sector Undertakings of the Govt. of India. Mr. Sharma has strong technical and financial expertise in the power sector given his varied experience in implementing, monitoring and stress resolution of projects / schemes including implementing power sector reforms as well as appraisal and fund raising. Mr. Sharma was adjudged the BEST CEO in PSU category by Business Today in February 2016. Mr. Sharma also serves as an advisor / consultant and is a director on the Board of other reputed companies.



Mr. Desh Deepak Verma

Independent Director

Mr. Desh Deepak Verma, a post graduate in Physics from Allahabad University and an MBA from Australia in International Business, is a retired 1978 batch IAS Officer. During his 47 years long illustrious professional career, he served in top positions in the Governments and public sector undertakings at the State & the Centre and post-retirement, has held prestigious assignments, like Chairman, U.P. Electricity Regulatory Commission, Secretary General, Rajya Sabha and presently Honorary President, AIIMS, Gorakhpur. At the State level, he has been Principal Secretary in the key Departments of Commercial Taxes,

Registration, Transport, Cooperatives and Tourism in UP. At the Government of India level, he has handled assignments like Joint Secretary, Ministry of Environment & Forests, Additional Secretary and Financial Adviser in the Ministry of Consumer Affairs, Food and Public Distribution; Director General, Sports Authority of India (SAI) and Secretary to Government of India, Ministry of Parliamentary Affairs. He has rich experience of dwelling into policy formulation for Renewables, MSMEs and agro processing industries. He has also led several Indian delegations to different UN Conventions.



Mr. Rajiv J. Chaudhri

Independent Director

Mr. Rajiv J. Chaudhri is a Master in Public Administration from Harvard University (1983), a Master in Business Administration from the Indian Institute of Management, Ahmedabad, India (1980) and a Bachelor of Arts in Economics from St. Stephens College, Delhi, India (1978).

Mr. Chaudhri has over 39 years of professional experience in the investment management business in a variety of leadership capacities. He started his career at Goldman, Sachs & Co. (1984-1997) as the equity research analyst covering the global semiconductor industry and heading the global semiconductor research team. He created the "Goldman Sachs Tech Index" and was also financial and strategic advisor to Motorola, Texas

Instruments, Intel, SanDisk, AMD, Altera, Micron Technology, TSMC, NEC, Toshiba and other Asian high technology companies. Mr. Chaudhri was the Founder and President of Digital Century Capital (1997-2012), a long-short high technology focused hedge fund. He was an early investor in companies like AOL, Yahoo, EBAY, Inktomi, SanDisk, Blackberry, VMC, PayPal and Google. Subsequently he launched and is currently the CEO of Sunsara Capital which invests in the solar energy food chain, from upstream components to downstream commercial scale solar projects. He is an avid art lover and owns an important private collection of Indian art. He served as Co-Vice-Chair of the Board of Directors of the World Policy Institute.

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■ Audit Committee

■ Compensation and Nomination & Remuneration Committee

■ Risk Management Committee

■ Sustainability Committee

■ Corporate Social Responsibility Committee

■ Project Review Committee

■ Stakeholders Relationship Committee

□ Chairperson

□ Member